

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

S

WS-03586A
Sunrise Vistas Utilities Company (water)
P.O. Box 8555
Fort Mohave, AZ 86427

ANNUAL REPORT

RECEIVED

JUN 20 2005

AZ Corporation Commission
Director Of Utilities

FOR YEAR ENDING

12	31	2004
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FOR COMMISSION USE

ANN04	04
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COMPANY INFORMATION

Company Name (Business Name) Sunrise Vistas Utilities Company

Mailing Address P.O. Box 56928

(Street)

Sherman Oaks

(City)

CA

(State)

91413

(Zip)

818-990-4746

Telephone No. (Include Area Code)

818-784-2417

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

Email Address N/A

Local Office Mailing Address P.O. Box 8555

(Street)

Ft. Mohave

(City)

AZ

(State)

86427

(Zip)

928-758-8200

Local Office Telephone No. (Include Area Code)

928-785-8181

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

Email Address N/A

MANAGEMENT INFORMATION

Management Contact: Rafe Cohen President

(Name)

(Title)

P.O. Box 56928

(Street)

Sherman Oaks

(City)

CA

(State)

91403

(Zip)

818-990-4746

Telephone No. (Include Area Code)

818-784-2417

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

Email Address N/A

On Site Manager: Ralph Venske

(Name)

2509 E. Kimberly Drive

(Street)

Ft. Mohave

(City)

AZ

(State)

86426

(Zip)

928-758-8200

Telephone No. (Include Area Code)

928-785-8181

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

Email Address N/A

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Rafe Cohen

2509 E. Kimberly Drive (Name) Ft. Mohave AZ 86426

(Street) (City) (State) (Zip)
928-785-8200 928-758-8181 N/A

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: Richard Sallquist

4500 South Lake Shore Drive, Suite 339 (Name) Tempe AZ 85282

(Street) (City) (State) (Zip)

602-224-9222 602-224-9366 N/A
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|--|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input checked="" type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	260,938	169,606	91,332
331	Transmission and Distribution Mains	402,061	132,708	269,353
333	Services	149,984	47,330	102,654
334	Meters and Meter Installations	29,538	17,320	12,218
335	Hydrants	124,159	41,263	82,896
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	2,803	2,803	-0-
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	969,483	411,030	558,453

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	260,938	2.5%	6,523
331	Transmission and Distribution Mains	402,061	2.5%	10,052
333	Services	149,984	2.5%	3,750
334	Meters and Meter Installations	29,538	2.5%	738
335	Hydrants	124,159	2.5%	3,104
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	2,803	2.5%	-0-
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	969,483		24,167

This amount goes on the Comparative Statement of Income and Expense _____
 Acct. No. 403.

BALANCE SHEET

Acct .No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$54,599	\$85,570
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$54,599,	\$85,570
	FIXED ASSETS		
101	Utility Plant in Service	\$887,389	\$969,483
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	386,863	411,030
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$500,526	\$558,453
	TOTAL ASSETS	\$555,125	\$644,023

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 6,204	\$
232	Notes Payable (Current Portion)	12,248	
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		10,763
236	Accrued Taxes		6,480
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 18,452	\$ 17,243
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	287,612	361,955
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	48,083	129,270
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$335,695	\$491,225
	TOTAL LIABILITIES	\$354,147	\$508,468
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$371,739	\$371,739
211	Paid in Capital in Excess of Par Value	189,904	189,904
215	Retained Earnings	(360,665)	(426,088)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$200,978	\$135,555
	TOTAL LIABILITIES AND CAPITAL	\$555,125	\$644,023

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$172,910	\$159,477
460	Unmetered Water Revenue		
474	Other Water Revenues	6,334	8,681
	TOTAL REVENUES	\$179,244	\$168,158
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 10,834	\$ 9,571
610	Purchased Water	50,975	65,397
615	Purchased Power	830	410
618	Chemicals		875
620	Repairs and Maintenance	13,734	16,439
621	Office Supplies and Expense	5,970	5,505
630	Outside Services	12,924	14,407
635	Water Testing	1,509	1,072
641	Rents	3,044	2,750
650	Transportation Expenses		
657	Insurance – General Liability	3,104	3,004
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense		
403	Depreciation Expense	22,113	24,167
408	Taxes Other Than Income	6,251	436
408.11	Property Taxes	7,572	8,433
409	Income Tax		211
	TOTAL OPERATING EXPENSES	\$138,860	\$152,677
	OPERATING INCOME/(LOSS)	\$ 40,384	\$ 15,481
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 191	\$ 311
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		215
	TOTAL OTHER INCOME/(EXPENSE)	\$ 191	\$ 96
	NET INCOME/(LOSS)	\$40,575	\$15,577

COMPANY NAME Sunrise Vistas Utilities Company - Water 2004

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan	<div style="font-size: 100px; text-align: center; line-height: 1;"> NONE </div>			
Dollar Amount Issued				
Amount Outstanding				
Date of Maturity				
Interest Rate				
	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$-0-

Meter Deposits Refunded During the Test Year \$-0-

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
NONE						

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
Wholesale Water Purchase from Bermuda Water Company		41,742

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
	-0-	52	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
	-0-		-0-

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		0
3		0
4	PVC	175
5		0
6	PVC	18,861
8	PVC	11,054
10	PVC	1,276
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	567
3/4	59
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

NONE

STRUCTURES:

NONE

OTHER:

NONE

COMPANY NAME: Sunrise Vistas Utilities Company - Water 2004

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	518	2,837,500	
FEBRUARY	525	2,903,700	
MARCH	526	2,986,800	
APRIL	534	3,362,300	
MAY	533	3,718,300	
JUNE	532	3,959,600	
JULY	543	3,672,700	
AUGUST	557	4,637,000	
SEPTEMBER	578	4,040,000	
OCTOBER	584	3,909,000	
NOVEMBER	582	3,485,600	
DECEMBER	587	3,086,300	
TOTAL		42,598,800	

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☐ Yes ☒ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ Yes ☒ No

If yes, provide the GPCPD amount: N/A mg/l
(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Sunrise Vistas Utilities Company - Water 2004 **YEAR ENDING 12/31/2004**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2004 was: \$8,433.17

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME Sunrise Vistas Utilities Company - Water 2004 YEAR ENDING 12/31/2004

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>\$17,819</u>	Water Division (\$21,948)
Estimated or Actual Federal Tax Liability	<u>-0-</u>	Sewer Division <u>39,767</u>
		\$17,819
State Taxable Income Reported	<u>\$19,402</u>	Water Division (\$21,737)
Estimated or Actual State Tax Liability	<u>\$1,352</u>	Sewer Division <u>41,139</u>
		\$19,402

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	_____
Amount of Gross-Up Tax Collected	_____
Total Grossed-Up Contributions/Advances	_____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE

June 16, 2005

DATE

Rafe Cohen

PRINTED NAME

President

TITLE

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

RECEIVED

JUN 20 2005

VERIFICATION

**STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE**

COUNTY OF (COUNTY NAME) Mohave
NAME (OWNER OR OFFICIAL) TITLE Rafe Cohen, President
COMPANY NAME Sunrise Vistas Utilities Company

**AZ Corporation Commission
Director Of Utilities**

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT


IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 180,756.78

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 12,598.17
IN SALES TAXES BILLED, OR COLLECTED)**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



SIGNATURE OF OWNER OR OFFICIAL
818-990-4746

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 10th **DAY OF**

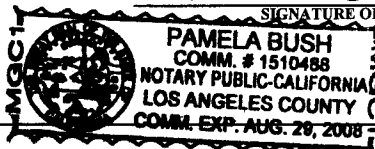
(SEAL)

COUNTY NAME	Los Angeles	
MONTH	June	2005



SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES August 29, 2008



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED

JUN 20 2005

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

COUNTY OF (COUNTY NAME) Mohave		
NAME (OWNER OR OFFICIAL) Rafe Cohen	TITLE President	
COMPANY NAME Sunrise Vistas Utilities Company		

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

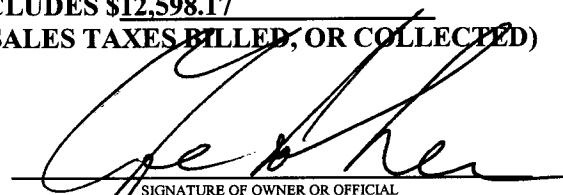
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$180,756.78

**(THE AMOUNT IN BOX AT LEFT
INCLUDES \$12,598.17
IN SALES TAXES BILLED, OR COLLECTED)**

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**


SIGNATURE OF OWNER OR OFFICIAL

818-990-4746

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

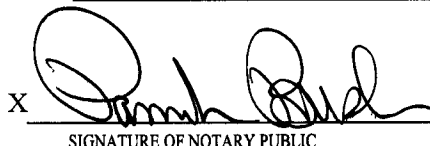
10th

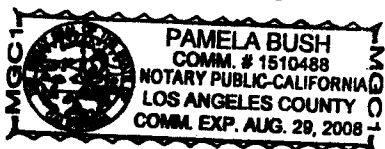
DAY OF

(SEAL)

MY COMMISSION EXPIRES August 29, 2008

NOTARY PUBLIC NAME Pamela Bush	
COUNTY NAME Mohave	
MONTH June	, 2005

X 
SIGNATURE OF NOTARY PUBLIC



FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2004) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR TAX NOTICE AND PAYMENT INSTRUCTIONS.

JAN. 1, 2003

DEC. 31, 2003

MOHAVE COUNTY, ARIZONA
TAX YEAR: 2003

PARCEL IDENTIFICATION	ROLL NUMBER	TAX AREA CODE	SITUS ADDRESS
92761621	0235785	01621	10,

TOTAL VALUE OF OPERATING PROPERTY
221-37-147 23,700

SUNRISE VISTAS UTIL CO - WATER
RALPH VENSKE
P.O. BOX 8555
2509 E. KIMBERLY DRIVE
FORT MOHAVE ~~A200000~~ 86426

PRIMARY PROPERTY TAX CALCULATION (1)			
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	23700	25.0	5925
PERSONAL PROPERTY	229300		57325
TOTALS	253000		63250
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	7.3754	4664.94
PERSONAL PROPERTY	0		
TOTALS			4664.94

SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	23700	25.0	5925
PERSONAL PROPERTY	229300		57325
TOTALS	253000		63250
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	5.3641	3106.20
PERSONAL PROPERTY	0		
TOTALS			3106.20

00461 00356

TAX DISTRIBUTION (4)				
TAX CODE	TAX JURISDICTION	2003 TAX	2002 TAX	CURRENT RATE/100
02000	MOHAVE COUNTY	1106.88	923.14	1.75000
02001	School Equalization	298.36	257.90	.47170
05016	MO VAL ELEM SCHL DIST #16	1475.54	1450.04	2.33290
06200	COLORADO RIVER UHS #2	1184.98	1035.80	1.87350
08150	MOHAVE COMMUNITY COLLEGE	599.18	495.74	.94730
11203	FT MOH MESA FD	1897.50	1580.02	3.00000
11900	FIRE DIST ASSIST FUND	63.26	52.76	.10000
14900	MO CO LIBRARY DIST	204.66	170.70	.32360
15000	MO CO FLOOD CONTROL DIST	29.64	263.76	.50000
16770	MOHAVE VAL I&D	2.82	2.80	1.13000
28000	MO CO TV CID	54.84	45.74	.08670
55016	SECONDARY SD #16	.00	.00	.00000
56200	COL RIV UNION H S SECOND	.00	.00	.00000
65016	SD #16 CLASS A BONDS	388.12	621.54	.61360
66200	SD #2 CLASS A BONDS	468.18	469.10	.74020
TOTALS		7,773.96	7,369.04	

TAX SUMMARY (3)	
PRIMARY AD VALOREM TAX	4664.94
LESS STATE AID TO EDUCATION	.00
NET PRIMARY AD VALOREM TAX	4664.94
SECONDARY AD VALOREM	3106.20
SPECIAL DISTRICT TAX	.00
SPECIAL ASSESSMENTS	2.82
TOTAL TAX DUE	7773.96
HALF TAX	3886.98
DELINQUENT DATES	
VALUATION DATE	
ASSESSMENT DATE	
THIS IS THE ONLY NOTICE YOU WILL RECEIVE. NO RECEIPT WILL BE SENT UNLESS REQUESTED.	

PARCEL IDENTIFICATION NUMBER
92761621

ROLL NUMBER
0235785

SITUS ADDRESS
10,

P-2
CHK #7338
3-9-04

PLEASE RETURN YOUR 2003 SECOND (2nd) HALF PAYMENT OF
PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT
RECEIPT REQUESTED

3,886.98 DUE Mar 1, 2004

PLEASE MAKE YOUR CHECK PAYABLE TO: ➡ MOHAVE COUNTY TREASURER
PLEASE SEND ALL PAYMENTS TO: ➡ DORA E. GOODMILLER
LOCATION: 313 E. OAK ST. P.O. BOX 712
KINGMAN, AZ 86402-0712

SECOND 2nd HALF TAXES
ARE DELINQUENT AFTER
MAY 3, 2004

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED.

9276162100000000000000000388698

SUNRISE VISTAS UTILITIES CO.
2509 E. KIMBERLY
P.O. BOX 8335
FORT MOHAVE, AZ 86427
PH. 738-9200

7338

STOCKMAN'S BANK
Fort Mohave Branch
P.O. Box 8520
Fort Mohave, AZ 86427

PAY
TO THE
ORDER OF

DATE MARCH 9, 2004

91-504/122.1
26

MOHAVE COUNTY TREASURER - DORA E. GOOD RIVER
\$ 3886.28

THREE THOUSAND EIGHT HUNDRED EIGHTY SIX AND 98/100

THIS CHECK IS DELIVERED IN CONNECTION WITH THE FOLLOWING ACCOUNTS

ID #	92761621			
Roll #	0235-785			

DOLLARS

[Signature]

⑈007338⑈ ⑆122105045⑆ 2601000181⑈

Security enhanced document. See back for details.

PARCEL IDENTIFICATION NUMBER 92761621

ROLL NUMBER 0238926

TAX AREA CODE 01621

SITUS ADDRESS 10,

TOTAL VALUE OF OPERATING PROPERTY
221-37-147 23,700

SUNRISE VISTAS UTIL CO - WATER
RALPH VENSKE
P.O. BOX 8555
2509 E. KIMBERLY DRIVE
FORT MOHAVE 86427

ITEM	LIMITED VALUE	ASMT %	ASSESSED VALUE
LAND, BLDGS, ETC.	23700	25.0	5925
PERSONAL PROPERTY	272300		68075
TOTALS	296000		74000
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	6.7818	5018.54
PERSONAL PROPERTY	0		
TOTALS			5018.54
ITEM	FULL CASH VALUE	ASMT %	ASSESSED VALUE
LAND, BLDGS, ETC.	23700	25.0	5925
PERSONAL PROPERTY	272300		68075
TOTALS	296000		74000
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	5.9609	4070.70
PERSONAL PROPERTY	0		
TOTALS			4070.70

00195 00936

IN CODE	IN DESCRIPTION	2004 TAX	2003 TAX	CURRENT RATE/100	TAX SUB-TOTAL (3)
02900	MOHAVE COUNTY	1295.00	1100.80	1.75000	
02001	School Equalization	337.44	298.36	.45600	
05016	MO VAL ELEM SCHL DIST #16	1462.98	1475.54	1.97700	
06200	COLORADO RIVER DHS #2	1221.38	1184.98	1.65050	
08150	MOHAVE COMMUNITY COLLEGE	701.74	599.18	.94830	
11203	FT MOH MESA FD	2220.00	1897.50	3.00000	
11900	FIRE DIST ASSIST FUND	74.02	63.26	.10000	
14900	NO CO LIBRARY DIST	239.46	204.66	.32360	
15000	NO CO FLOOD CONTROL DIST	29.62	29.64	.50000	
16770	MOHAVE VAL I&D	3.14	2.82	1.25000	
18000	NO CO TV CID	64.16	54.84	.08670	
28000	SD #16 CLASS A BONDS	942.60	388.12	1.27380	
65016	SD #2 CLASS A BONDS	500.84	468.18	.67680	
66200					
TOTALS		9,092.38	7,773.96		
PARCEL IDENTIFICATION NUMBER		ROLL NUMBER		SITUS ADDRESS	
92761621		0238926		10,	

PRIMARY	AD VALOREM TAX	5018.54
LESS STATE AID		
TO EDUCATION		.00
NET PRIMARY	AD VALOREM TAX	5018.54
SECONDARY	AD VALOREM	4070.70
SPECIAL	DISTRICT TAX	.00
SPECIAL	ASSESSMENTS	3.14
TOTAL TAX DUE		9092.38
HALF TAX		4546.19
VALUATION DATE		
ASSESSMENT DATE		
THIS IS THE ONLY NOTICE YOU WILL RECEIVE. NO RECEIPT WILL BE SENT UNLESS REQUESTED.		

PLEASE RETURN YOUR 2004 SECOND (2nd) HALF PAYMENT OF
PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT
RECEIPT REQUESTED ()

4,546.19 DUE Mar 1, 2005

PLEASE MAKE YOUR CHECK PAYABLE TO: MOHAVE COUNTY TREASURER
PLEASE SEND ALL PAYMENTS TO: DORA E. GOODMILLER
P.O. BOX 712
KINGMAN, AZ 86402-0712
LOCATION: 313 E. OAK ST.

SECOND 2nd HALF TAXES
ARE DELINQUENT AFTER
MAY 2, 2005

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED.

927616210000000000000000454619

PARCEL IDENTIFICATION NUMBER
92761621

ROLL NUMBER
0238926

SITUS ADDRESS
10,

PLEASE RETURN YOUR 2004 FULL YEAR PAYMENT OF
OR YOUR FIRST (1st) HALF PAYMENT OF
PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT
RECEIPT REQUESTED ()

9,092.38 DUE Oct 1, 2004
4,546.19

PLEASE MAKE YOUR CHECK PAYABLE TO: MOHAVE COUNTY TREASURER
PLEASE SEND ALL PAYMENTS TO: DORA E. GOODMILLER
P.O. BOX 712
KINGMAN, AZ 86402-0712
LOCATION: 313 E. OAK ST.

FIRST (1st) HALF TAXES
ARE DELINQUENT AFTER
NOV 1, 2004

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED.

927616210000000000000000454619

SUNRISE VISTAS UTILITIES CO.

2509 E. KIMBERLY
P.O. BOX 8555
FORT MOHAVE, AZ 86427
PH. 788-8800

Fort Mohave Branch 4620 Hwy 95
Fort Mohave, AZ 86426

7597

DATE Oct 1, 2004

91-804/1221 26

PAY TO THE ORDER OF MOHAVE COUNTY TREASURER

\$ 4546.19

FOUR THOUSAND FIVE HUNDRED FORTY SIX AND 19/100

DOLLARS

THIS CHECK IS DELIVERED IN CONNECTION WITH THE FOLLOWING ACCOUNTS

Parcel ID #	92761621
Roll #	0238926
1st HALF TAXES 2004 - WATER	

007597 01221050450 2601000181*

SUNRISE VISTAS UTILITIES COMPANY
INCOME STATEMENT
FOR THE 12 PERIODS ENDED DECEMBER 31, 2004

	PERIOD TO DATE		YEAR TO DATE	
	ACTUAL	PERCENT	ACTUAL	PERCENT
REVENUE				
Construction Water Income	\$(27.55)	(.1)%	.00	.0
Interest Income: S	25.25	.1	311.08	.1
Interest Income: W	25.25	.1	311.05	.1
Sewer Sales: S	20,302.00	50.0	230,379.64	56.4
Metered Water Sales: W	17,785.48	43.8	159,477.41	39.1
Rebates & Refunds: S	(192.50)	(.5)	.00	.0
Rebates & Refunds: W	(192.50)	(.5)	.00	.0
Transfer Fees: S	280.00	.7	2,442.86	.6
Transfer Fees: W	279.99	.7	2,442.84	.6
Misc. Service Fees: S	1,275.21	3.1	6,773.41	1.7
Misc. Service Fees: W	890.20	2.2	6,238.36	1.5
Sales Discounts: S	64.32	.2	.00	.0
Sales Discounts: W	64.32	.2	.00	.0
TOTAL REVENUE	40,579.47	100.0	408,376.65	100.0
GROSS PROFIT	40,579.47	100.0	408,376.65	100.0

OPERATING EXPENSES

Accounting: S	500.00	1.2	6,000.00	1.5
Accounting: W	500.00	1.2	6,000.00	1.5
Computer Costs: S	662.50	1.6	662.50	.2
Computer Costs: W	662.50	1.6	662.50	.2
Depreciation Expense: S	25,638.00	63.2	25,638.00	6.3
Depreciation Expense: W	24,167.00	59.6	24,167.00	5.9
Income Taxes: S	.00	.0	1,372.00	.3
Income Taxes: W	.00	.0	211.00	.1
Pest Control: S	50.00	.1	640.00	.2
Purchased Water: S	27.96	.1	813.05	.2
Purchased Water: W	4,784.79	11.8	65,397.39	16.0
Water Treatment: W	(55.92)	(.1)	875.47	.2
Repairs and Maintenance: S	767.09	1.9	11,769.44	2.9
Repairs and Maintenance: W	767.09	1.9	16,438.84	4.0
Office Supplies and Expense: S	.00	.0	456.86	.1
Office Supplies and Expense: W	.00	.0	456.81	.1
Outside Consultants: W	(2.36)	.0	.00	.0
Outside Services: S	922.45	2.3	7,498.96	1.8
Outside Services: W	922.44	2.3	7,498.94	1.8
Legal-General: S	111.27	.3	907.80	.2
Legal-General: W	111.27	.3	907.79	.2
Rents: S	250.00	.6	2,750.00	.7
Rents: W	250.00	.6	2,750.00	.7
General Insurance: S	458.16	1.1	3,004.11	.7
General Insurance: W	458.15	1.1	3,004.11	.7
Health and Life Insurance: S	(398.01)	(1.0)	.00	.0
Health and Life Insurance: W	(397.99)	(1.0)	.00	.0
Property Taxes	(17,094.33)	(42.1)	.00	.0
Property Taxes: S	8,661.16	21.3	8,661.16	2.1

SUNRISE VISTAS UTILITIES COMPANY
INCOME STATEMENT
FOR THE 12 PERIODS ENDED DECEMBER 31, 2004

	PERIOD TO DATE		YEAR TO DATE	
	ACTUAL	PERCENT	ACTUAL	PERCENT
(Continued)				
OPERATING EXPENSES				
Property Taxes: W	\$8,433.17	20.8 %	8,433.17	2.1
Permits & Licenses: S	.00	.0	1,448.49	.4
Permits & Licenses: W	(1.03)	.0	436.43	.1
Postage & Freights: S	261.07	.6	2,125.76	.5
Postage & Freights: W	261.04	.6	2,125.54	.5
Printing: S	.00	.0	503.00	.1
Printing: W	.00	.0	502.98	.1
Sludge Removal Expense: S	4,200.00	10.4	54,030.00	13.2
Testing: S	808.50	2.0	10,837.38	2.7
Testing: W	8.50	.0	1,071.50	.3
Landscaping:/weed control S	170.00	.4	1,455.00	.4
Landscaping: W	.00	.0	85.00	.0
Telephone: S	57.50	.1	1,127.25	.3
Telephone: W	57.49	.1	1,127.16	.3
Trash Removal: S	21.50	.1	255.00	.1
Trash Removal: W	21.50	.1	255.00	.1
Interest Expense: S	3,188.16	7.9	7,698.36	1.9
Interest Expense: W	.00	.0	215.00	.1
Bank Charges: S	.00	.0	290.33	.1
Bank Charges: W	.00	.0	290.31	.1
Utilities: S	(232.02)	(.6)	410.06	.1
Utilities: W	232.02	.6	409.99	.1
Wages: S	8,185.70	20.2	8,185.70	2.0
Wages: W	(12,928.30)	(31.9)	8,185.70	2.0
Worker's Compensation: S	.00	.0	82.00	.0
Worker's Compensation: W	.00	.0	96.00	.0
Payroll Tax Expense	(31.20)	(.1)	.00	.0
Payroll Tax Expense: S	1,261.23	3.1	1,289.23	.3
Payroll Tax Expense: W	(3,080.29)	(7.6)	1,289.22	.3
TOTAL OPERATING EXPENSES	63,617.76	156.8	312,804.29	76.6
NET INCOME FROM OPERATIONS	(23,038.29)	(56.8)	95,572.36	23.4
EARNINGS BEFORE INCOME TAX	(23,038.29)	(56.8)	95,572.36	23.4
NET INCOME (LOSS)	\$(23,038.29)	(56.8)%	95,572.36	23.4

ASSETS

CURRENT ASSETS

Cash Local-Acct #2601000181	\$17,840.14	
Cash General-Acct #0703475368	63,796.57	
Checking-WFB (Savings)	52,599.72	
Cash-CD Account	22,000.00	
TOTAL CURRENT ASSETS		156,236.43

FIXED ASSETS

Distrib Reservoirs & Standpipe	260,938.00	
A/D Distrib Resrvrs & Stndpipe	(169,605.61)	
Transmission & Distrib. Mains	402,061.43	
A/D Trans & Distb Mains	(132,708.23)	
Services	149,984.43	
A/D Services	(47,330.48)	
Meters	29,538.15	
A/D Meters	(17,320.29)	
Hydrants	124,158.59	
A/D Hydrants	(41,262.65)	
Office Furniture & Fixtures: W	2,802.72	
A/D Office Furniture & Fixture	(2,802.72)	
Structures and Improvements	70,886.36	
A/D Structure & Improvements	(46,075.39)	
Clctn-Swrs/Strctrs/Force Mains	521,888.35	
A/D Collection Swrs/Force Main	(175,789.86)	
Services to Customers	86,821.99	
A/D Services To Customers	(28,325.75)	
Treatment & Disposal Equipment	41,916.63	
A/D Treatment & Disposal Equip	(25,147.64)	
Other Plnt Strctrs & Imprvmnts	303,517.03	
A/D Other Plant Strctr & Impmt	(196,960.45)	
Office Furniture & Fixtures	527.72	
A/D Office Furniture & Fixture	(527.72)	
Power Operated Equipment	477.00	
A/D Power Equipment	(159.80)	
TOTAL FIXED ASSETS		1,111,501.81
TOTAL ASSETS		\$1,267,738.24

LIABILITIES AND OWNERS' CAPITAL

CURRENT LIABILITIES

Sales Tax Payable: W	\$1,046.68
County Franchise Payable: S	5,144.21
County Franchise Payable: W	4,650.56
Customer Deposits: S	8,406.26
Customer Deposits: W	10,763.27
Payroll Tax Payable-Federal	1,459.80
Payroll Taxes Payable-STATE	105.86

TOTAL CURRENT LIABILITIES	31,576.64
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LONG-TERM LIABILITIES

N/P-Ron Bernstein: S	6,195.00
N/P-Susan Bernstein: S	6,195.00
N/P-Guy Alexander: S	6,195.00
N/P-Phil Catania: S	6,195.00
N/P-Anthony Gartshore: S	6,195.00
N/P-Rafe Cohen: S	6,195.00
N/P-Steve Malley: S	6,195.00
N/P-Grt SW Dev Corp: S	6,195.00
Contrib in Aid of Const.:W	129,270.36
Adv in aid of Const-D: S	29,628.53
Adv in aid of Const-D: W	27,414.95
Adv in Aid of Const-E: S	43,314.76
Adv in Aid of Const-E: W	45,513.63
Adv in Aid of Const-F: S	29,006.39
Adv in Aid of Const-F: W	34,909.57
Adv in Aid of Const-G: S	20,729.84
Adv in Aid of Const-G: W	23,806.19
Adv in Aid of Const-H: S	25,362.13
Adv in Aid of Const-H: W	27,568.25
Adv in Aid of Const-I:S	36,601.04
Adv in Aid of Const-I:W	28,443.15
Adv in Aid of Const J: S	23,880.00
Adv in Aid of Const J: W	28,979.82
Adv in Aid of Const K: S	21,787.74
Adv in Aid of Const K: W	25,003.45
Adv in Aid of Const L: S	31,366.24
Adv in Aid of Const L: W	38,222.14
Adv in Aid of Const M: S	42,161.00
Adv in Aid of Const M: W	45,750.00
Adv in Aid of Const N: S	33,939.00
Adv in Aid of Const N: W	36,344.00

TOTAL LONG-TERM LIABILITIES	878,562.18
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LIABILITIES AND OWNERS' CAPITAL (Continued)

TOTAL LIABILITIES

\$910,138.82

OWNERS' CAPITAL

Com Stock-Ron Bernstein: S	46,468.00
Com Stock-Ron Bernstein: W	46,467.00
Com Stock-Susan Bernstein: S	46,468.00
Com Stock-Susan Bernstein: W	46,467.00
Com Stock-Guy Alexander: S	46,468.00
Com Stock-Guy Alexander: W	46,467.00
Com Stock-Phil Catania: S	46,467.00
Com Stock-Phil Catania: W	46,467.00
Com Stck-Anthony Garthshore: S	46,467.00
Com Stck-Anthony Garthshore: W	46,467.00
Com Stock-Rafe Cohen: S	46,467.00
Com Stock-Rafe Cohen: W	46,468.00
Com Stock-Steve Malley: S	46,467.00
Com Stock-Steve Malley: W	46,468.00
Com Stock-Grt SW Dev Corp: S	46,467.00
Com Stock-Grt SW Dev Corp: W	46,468.00
Divid-Ron Bernstein: S	(10,125.00)
Divid-Ron Bernstein: W	(10,125.00)
Divid-Susan Bernstein: S	(10,125.00)
Divid-Susan Bernstein: W	(10,125.00)
Divid-Guy Alexander: S	(10,125.00)
Divid-Guy Alexander: W	(10,125.00)
Divid-Phil Catania: S	(10,125.00)
Divid-Phil Catania: W	(10,125.00)
Divid-Grt SW Dev Corp: S	(40,500.00)
Divid-Grt SW Dev Corp: W	(40,500.00)
Paid-in Cap-Ron Bernstein: S	34,245.46
Paid-in Cap-Ron Bernstein: W	23,738.00
Paid-in Cap-Susan Bernstein: S	34,245.46
Paid-in Cap-Susan Bernstein: W	23,738.00
Paid-in Cap-Guy Alexander: S	34,245.46
Paid-in Cap-Guy Alexander: W	23,738.00
Paid-in Cap-Phil Catania: S	34,245.46
Paid-in Cap-Phil Catania: W	23,738.00
Paid-in Cap-Tony Gartshore: S	34,245.46
Paid-in Cap-Tony Gartshore: W	23,738.00
Paid-in Cap-Rafe Cohen: S	34,245.46
Paid-in Cap-Rafe Cohen: W	23,738.00
Paid-in Cap-Steve Malley: S	34,245.46
Paid-in Cap-Steve Malley: W	23,738.00
Paid-in Cap-Grt SW Dev Corp: S	34,247.79
Paid-in Cap-Grt SW Dev Corp: W	23,738.00
Dividends Prior Years: S	(280,000.00)
Dividends Prior Years: W	(334,000.00)

LIABILITIES AND OWNERS' CAPITAL (Continued)

OWNERS' CAPITAL (Continued)

Retained Earnings	\$.00	
NET INCOME (LOSS)-CURRENT YEAR	95,572.36	
Retained Earnings: S	(142,655.95)	
Retained Earnings: W	(26,665.00)	
TOTAL OWNERS' CAPITAL		357,599.42
TOTAL LIABILITIES AND OWNERS' CAPITAL		\$1,267,738.24